



Media release

31 March 2008

Avanteos appoints National Sales Manager

Avanteos has promoted Shane Muscat to the newly created role of National Sales Manager.

In this role, Mr Muscat will oversee a team of state-based regional managers and support staff servicing Avanteos' white label brands and will be responsible for business development opportunities. He was previously Avanteos' State Manager, New South Wales.

According to Steve Thomas, General Manager of Product & Distribution, Mr Muscat's appointment highlights Avanteos' continued focus on supporting the retail adviser market.

"Shane has a strong track record in business and relationship development and is well placed to lead our sales and development initiatives," said Mr Thomas.

Avanteos was recently recognised as Australia's best overall full service wrap platform in the Investment Trends 2007 Platform Report, for the second year running. Along with being named best overall wrap platform, Avanteos was named market leader in the key areas of decision making tools for advisers, investment list choice and adviser access and information capabilities.

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Further information:

Mr Chris Stevens
Chief Executive Officer
Avanteos Investments Limited
T: 03 9805 5186
M: 0419 523 537

Notes for editors:

About Avanteos

- Avanteos is an Australian wrap platform administrator.
- Avanteos was ranked No. 1 platform in the 2006 *and* 2007 Investment Trends Platform Reports.
- As at end February 2008, Avanteos has \$6.2 billion in funds under administration on behalf of 8 customers with 9 branded platforms.
- Avanteos is a wholly-owned subsidiary of the Commonwealth Bank of Australia.
- Based in Melbourne, Avanteos has been developing solutions for the wrap platform market since 1994.