



Media release

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## **Avanteos delivers new features to improve advisers' business efficiency**

Avanteos has launched a range of new features to its wholesale wrap platform, all designed to improve the business efficiency of advisers. The new features, including a redesigned trade centre, adviser data mining capability and client review report packs, complement the already feature-rich product and service offering from the wholesale wrap administrator.

Mr Chris Stevens, CEO of Avanteos said, "The new features available to our customers will allow advisers to gain significant efficiency improvements in their businesses via enhanced usability and ease of doing business.

"We have worked very closely with our customers and advisers during the design and implementation of these new features to ensure they add value to advisers' businesses. This collaboration also means advisers and their staff will more quickly embrace the new features as part of their day-to-day activities.

"The new features further enhance our high net worth service model, which is a market leader for institutional clients and dealer groups servicing this type of investor. The implementation also confirms our commitment to continuing to invest in delivering high quality service and platform solutions for our customers."

Avanteos is a wholesale wrap platform administrator wholly-owned by the Commonwealth Bank of Australia. Its \$9.3 billion in funds under administration (FUA) places Avanteos in the top 10 platforms by FUA.

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### **Further information:**

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## Notes for editors:

### Key benefits of the new features

#### *Trade centre*

- More easily manage client portfolios.
- Improved navigation including a central navigation area for trading managed funds, shares and other unlisted investments.
- Enhanced switching capability that allows both buy and sell managed fund trades to be placed as part of a single instruction where cash is available, or the ability to automatically commence buy instructions when all sell proceeds have been received where cash is not available.
- Improved cash management, online validations and investment search capabilities.
- Single client authority contains all buy and sell managed fund transactions.

#### *Adviser summary*

- Provides data mining capability with a range of filtering and reporting options to better manage client databases.

#### *Client report pack*

- Bundles a selection of client reports into a single pack to more easily perform client reviews and saves pack templates for ongoing use.

### About Avanteos

- Avanteos is an Australian wholesale wrap platform administrator.
- As at August 2006, Avanteos has \$9.3 billion in funds under administration on behalf of nine wholesale customers with 11 branded platforms.
- Avanteos is a wholly-owned subsidiary of the Commonwealth Bank of Australia.
- In May 2006, Avanteos received its Registrable Superannuation Entity (RSE) licence, demonstrating sound risk management and compliance practices.
- Based in Melbourne, Avanteos has been developing solutions for the wrap platform market since 1994.